



The Federal Reserve and Monetary Policy: Traditional and New Tools

Thursday, November 13, 2014
Federal Reserve Bank of Philadelphia

Program

- 8:30 a.m. Continental breakfast, Eastburn Court
- 9:00 a.m. **Opening Remarks**
Charles Plosser, President, Federal Reserve Bank of Philadelphia
Paul Schiff Berman, The George Washington University
Christopher Sims, Princeton University
- 9:10 a.m. **Opening Talk: The Federal Reserve at 100: A Comparative View of the World's Central Banks**
Harold James, Princeton University
- 9:30 a.m. **Panel: The Role of Monetary Policy in Financial Stability**
Harold Cole, University of Pennsylvania
Frederic Mishkin, Columbia Business School
Moderated by Christopher Sims, Princeton University
- 10:15 a.m. Break
- 10:30 a.m. **Panel: Monetary Policy during the Crisis: What Worked and What Didn't?**
R. Glenn Hubbard, Columbia Business School
Donald Kohn, Brookings Institution
James McAndrews, Federal Reserve Bank of New York
Moderated by Nell Henderson, The Wall Street Journal
- 11:45 p.m. Lunch, Eastburn Court
- 12:30 p.m. **Panel: Monetary Policy after the Recovery: What is the New Normal?**
Charles Plosser, Federal Reserve Bank of Philadelphia
Frank Schorfheide, University of Pennsylvania
Neal Soss, Credit Suisse
Moderated by Binyamin Appelbaum, The New York Times
- 1:45 p.m. Break
- 2:00 p.m. **Keynote Conversation**
Introduction: Steven Lerman, Provost, The George Washington University
Paul Volcker, Chairman, The Volcker Alliance, former Chairman, Board of Governors of the Federal Reserve System
with Alan Blinder, Gordon S. Rentschler Memorial Professor of Economics and Public Affairs, Princeton University, former Vice Chairman, Board of Governors of the Federal Reserve System
- 3:00 p.m. Adjourn