

Don Brash was Governor of the Reserve Bank of New Zealand (RBNZ) for almost 14 years, between 1988 and 2002. During his tenure as Governor, the RBNZ pioneered a then-unique relationship between government and central bank, became the first central bank to embark on formal inflation targeting, and developed a new approach to banking supervision. Prior to his time at the RBNZ, Brash spent five years at the World Bank in Washington, and was then the CEO of an investment bank, of the New Zealand Kiwifruit Authority, and finally of a retail bank specialising in home mortgages. He also was heavily involved in advising successive New Zealand governments on economic and taxation policy, and chaired the three-person committee which designed the New Zealand value-added tax, widely regarded as one of the best value-added taxes in the world. Since retiring as Governor, he was a Member of the New Zealand Parliament for five years (including three years as Leader of the National Party), and now holds a number of directorships. He has a Ph.D. in economics from the Australian National University.