

DR MARTIN PARKINSON PSM

Martin Parkinson is internationally renowned as one of Australia's best known economists and policy thinkers. Martin has a global reputation as an innovative leader who challenges conventional thinking, linking economic, political and strategic perspectives to identify the opportunities and challenges that need to be navigated by nations, industries and individual organisations.



Dr Martin Parkinson served as Australia's Secretary to the Treasury from March 2011 to December 2014. Prior to this, Martin served as inaugural Secretary of the Department of Climate Change from its establishment in December 2007.

The Secretary to the Treasury is the Australian Government's chief adviser on all areas of economic policy. As such, Martin led a team of around 1000 staff with direct responsibility for macro-economic analysis, design and implementation of budget and fiscal policy, taxation policy and legislative design, commonwealth-state financial relations, and microeconomic and structural issues including regulatory frameworks for the financial sector, capital markets, corporate and consumer law, and foreign investment.

Martin also oversaw the direction and implementation of Australia's multilateral and bilateral economic diplomacy through Treasury's six international offices and Australia's representatives at the IMF, World Bank, Asian Development Bank, OECD and European Bank for Reconstruction and Development (EBRD). In 2014 he was heavily involved with the Finance track of Australia's presidency of the G-20, and worked closely with business leaders on the B20.

As Treasury Secretary of one of the world's 20 largest economies, Martin was a key contributor to decisions around a national budget of over \$400 billion, an annual Treasury Department budget in excess of \$170 million, the management of payments on behalf of the Government of more than \$100 billion annually, and for the operation of Australia's \$300 billion sovereign debt portfolio. Martin was also the chief counsel to the Treasurer on issues dealt with by the Treasury portfolio's 15 agencies, with their almost 30,000 staff and \$4.7 billion budget.

Between 2001 and 2006, Martin was Deputy Secretary in Treasury with responsibility for domestic and international macroeconomic issues, serving as co-chair of the G-20 Finance Deputies process in 2006. During 2007 he led the Secretariat of Prime Minister Howard's Task Group on Emissions Trading, and headed the Climate Change Group in the Department of Prime Minister and Cabinet, developing Australia's climate change policy and, at the time, garnering bipartisan support for an emissions trading system.

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Martin's extensive earlier career experience saw him serve as Deputy Chief of Staff to Treasurer John Dawkins during the recovery from the early 1990s recession. From 1997 to 2000 he worked at the IMF on the reform of the global financial infrastructure stemming from the 1990s financial crises.

Martin has served as a member of the Board of the Reserve Bank of Australia and of the Australian Government's National Security Committee of Cabinet. He has been Chair of the Board of the Australian Office of Financial Management, a member of Prime Minister Abbott's Business Advisory Council and Prime Minister Gillard's Australia's Asian Century Strategic Advisory Board. He has also served as a member of the boards of Infrastructure Australia, the Council of Financial Regulators, the Board of Taxation, and the Sir Roland Wilson Foundation.

Martin is a Director of O'Connell Street Associates, which comprises Chairs and Non-Executive Director's (NEDs) of many of Australia's leading companies, and of the German-Australian Chamber of Industry and Commerce. He is also a member of: the Policy Committee of Australia's leading domestic think tank, the Grattan Institute; the Male Champions of Change, a group of male Chairs, CEOs and NEDs committed to the advancement of women into senior leadership positions in the private and public sectors; and the Australian Federal Police Future Directions Advisory Board.

In 2008, Martin was awarded the Public Service Medal for his contribution to the development of economic policy. He is a life member of the Australian Business Economists, National Fellow of the Institute of Public Administration of Australia, Fellow of the Australian National Institute of Public Policy, recipient of the ANZSOG Institute of Governance Public Sector Award for Excellence, and was awarded the Australian National University's inaugural Alumnus of the Year in 2013.

Martin holds a Ph.D and a M.A. from Princeton University, a M.Ec from the Australian National University and a B.Ec (Hons 1) from the University of Adelaide. On 6 May, 2015, Martin was awarded the degree of Doctor of the University (*honoris causa*) by the University of Adelaide.

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