

LEHMAN BROTHERS

THOMAS A. RUSSO

Thomas A. Russo is a Vice Chairman of Lehman Brothers Inc. and the Firm's Chief Legal Officer. He is responsible for the Firm's Corporate Advisory Division, which includes Legal, Compliance, Corporate Audit, Government Relations, and Transaction Management. In addition, he is Chairman of the Firm's New Products Committee and Operating Exposures Committee. Mr. Russo is a member of and serves as Counsel to Lehman Brothers' Executive Committee.

Prior to joining Lehman Brothers in January, 1993, Mr. Russo was a partner and member of the Management Committee of the law firm Cadwalader, Wickersham & Taft. He received his J.D. and M.B.A. degrees from Cornell University. He was elected to the honor societies Phi Beta Kappa and Phi Kappa Phi. From 1969-1971, Mr. Russo was an attorney in the Division of Market Regulation of the Securities and Exchange Commission. From 1971-1975, he was an associate with Cadwalader, Wickersham & Taft. Subsequently, he became Deputy General Counsel and later the first Director of the Commodity Futures Trading Commission's Division of Trading and Markets.

Mr. Russo holds board positions with the March of Dimes (*vice chairman, National Board of Trustees, Executive Committee and Finance Committee; chairman, Pensions Investment Committee; member, Nominating Committee*); The Institute for Financial Markets (*vice chairman, Board of Trustees; member, Executive Committee and Audit Committee*); the Institute of International Education, which administers the Fulbright Scholarship Program (*chairman, Executive Committee; member, Development Committee, Vision & Outreach Committee, Executive Compensation Committee, Scholar Rescue Fund Committee, Scholar Rescue Fund Selection Committee, and the Scholar Rescue Fund Board; co-founder, Scholar Rescue Fund*); and the United States Council for International Business. He is a member of the Cornell University Council; The Economic Club of New York; the Federal Reserve Bank of New York's International Advisory Committee; and the Committee on Capital Markets Regulation. He is also a member of the Fellows of the Phi Beta Kappa Society. Mr. Russo is co-chairman of the Global Documentation Steering Committee.

Mr. Russo has written numerous articles on topics in the commodities, securities and banking fields relating to financial market regulation. He co-authored a book on the federal securities laws entitled, *Regulation of Brokers, Dealers and Securities Markets*, published by Warren, Gorham & Lamont. Mr. Russo also authored *Regulation of the Commodities Futures and Options Markets*, a two-volume treatise on the federal commodities laws published by Shepard's/McGraw-Hill. He is listed in *Who's Who in America*, *Who's Who in American Law*, *Who's Who in Finance and Business*, and *Who's Who in American Education*. Mr. Russo has been listed in the *National Law Journal* as one of the "100 Most Influential Lawyers in America." Mr. Russo frequently lectures on financial market issues and has testified before Congress on numerous occasions. Mr. Russo is an inaugural inductee into the Futures Industry Association Hall of Fame.

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