

## Craig S. Phillips

Mr. Phillips served as Counselor to the Secretary at the U.S. Treasury from January 2017 to January 2019. Under Secretary Mnuchin, he focused on financial institution and capital markets policy, fiscal operations, government asset and liability management and general economic policy. He led the development for policy under the Core Principles established by Executive Order 13772. He supported Secretary Mnuchin in the development of policy for comprehensive housing finance reform and in oversight of Treasury's investment in Fannie Mae and Freddie Mac.

Between 2008 and 2017, Mr. Phillips was a Managing Director of BlackRock where he founded and led the Financial Markets Advisory Group, a global risk consulting group that leveraged the strengths of BlackRock's Aladdin risk platform.

Mr. Phillips is a pioneer in the securitized products industry. He led numerous innovations in residential mortgage, asset-backed and commercial real estate securitization markets. From 1994 to 2006 he was a Managing Director of Morgan Stanley and led its global Securitized Product Group.

Mr. Phillips serves on the Board of Directors of Ripple, a leading financial technology company that has developed a real-time gross settlement system powered by blockchain ledger that is revolutionizing the speed and efficiency of cross-border payments.