

And, as we have moved into a hybrid world of AC/DC (After COVID but During COVID), we are facing the possibility of real change.

I will take you on that journey of discovery, from Then to Now.

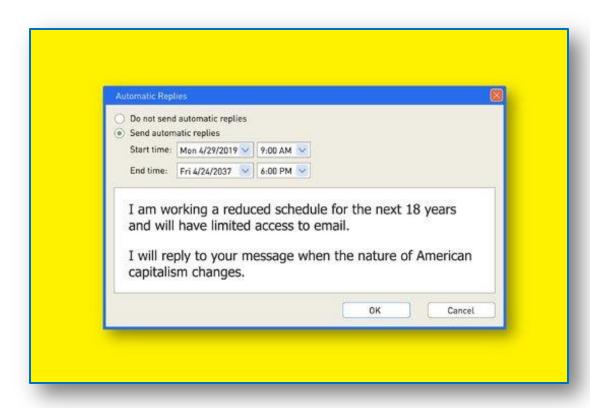
The New York Times

Women Did Everything Right and then Work Got Greedy How America's obsession with long hours has widened the gender gap



By Claire Cain Miller

April 26, 2019



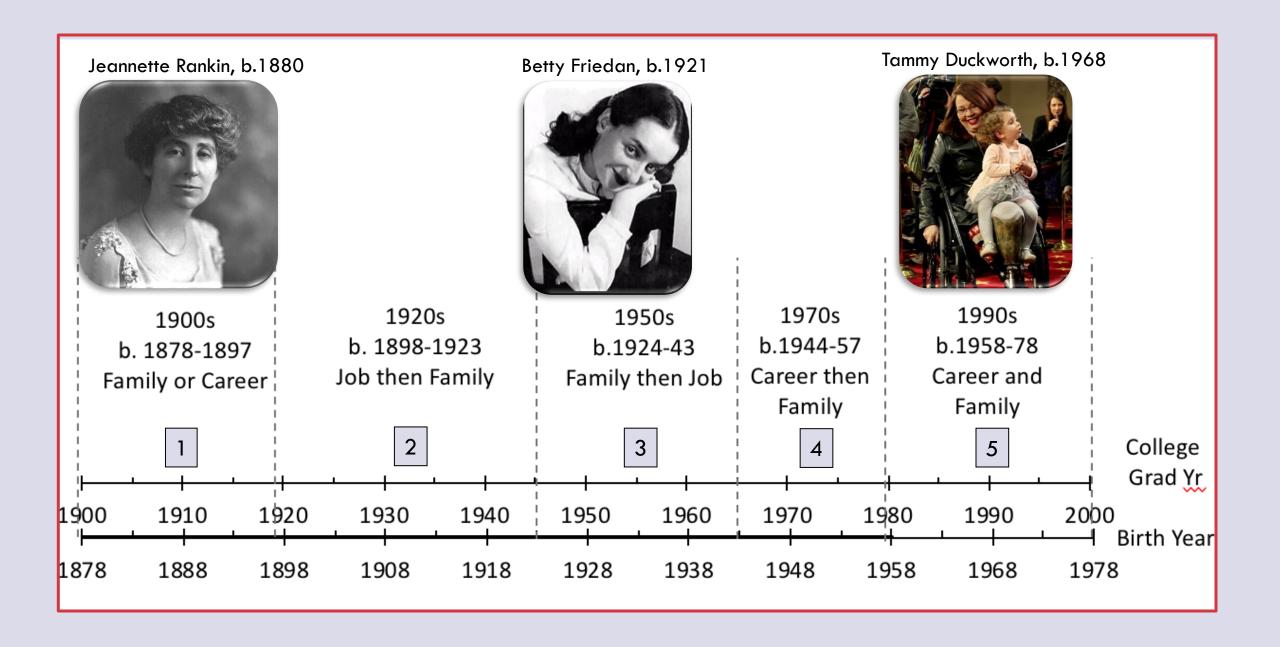


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Group	Graduated from 4- Year College During	Approximate Birth Year	Characterization of Desired Family & Career/Job Path
1	1900 to 1919	1878 to 1897	Family or career
2	1920 to 1945	1898 to 1923	Job then family
3	1946 to 1965	1924 to 1943	Family then job
4	1966 to 1979	1944 to 1957	Career then family
5	1980 to 2000+	1958 to 1978+	Career and family



Group College Years [Group Birth Years]	Never Married (by 30)	Never Married (by 50)	No Children (by 45)	Work if Ever Married 25-29	Work if Ever Married 45-49

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Group 2: 1920-45 [1898-1923]	38%	19%	36%	28%	58%

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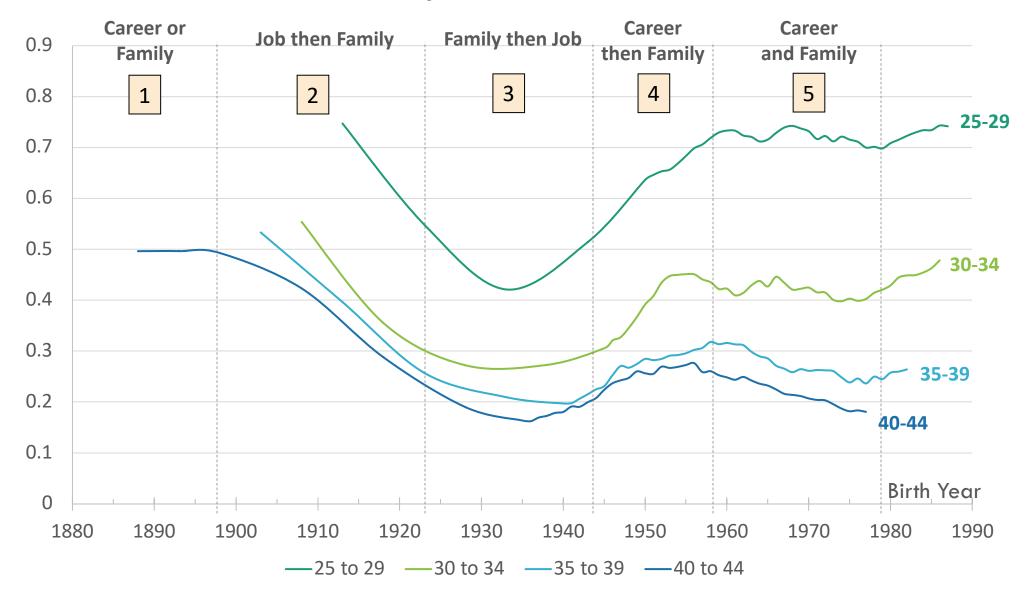
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Roy Lichtenstein c.1964

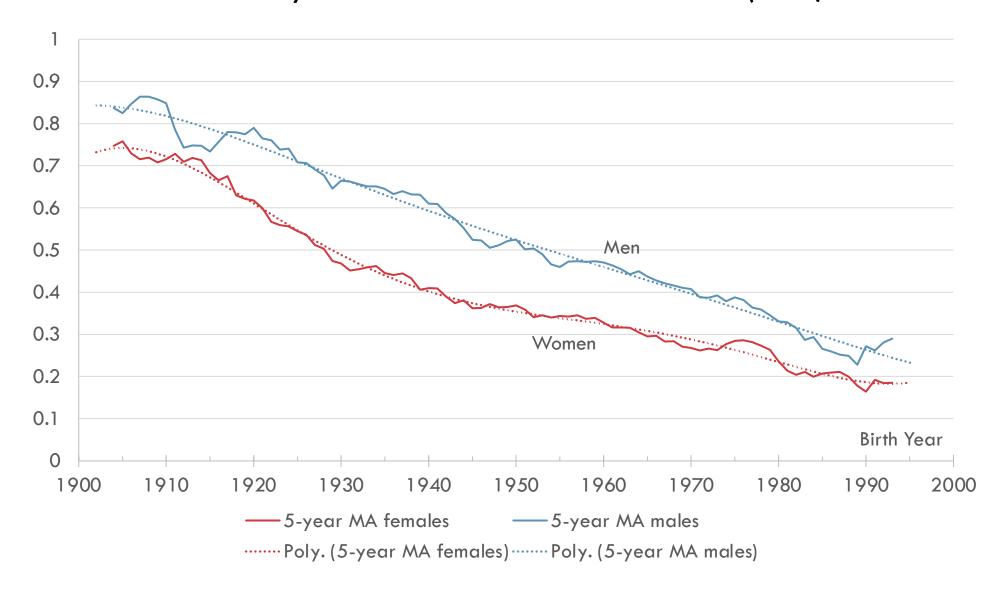
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Group 5:1980-2000+ [1958-1978+]	27%	12%	21%	83%	84%

Fraction of US College Graduate Women with No Births

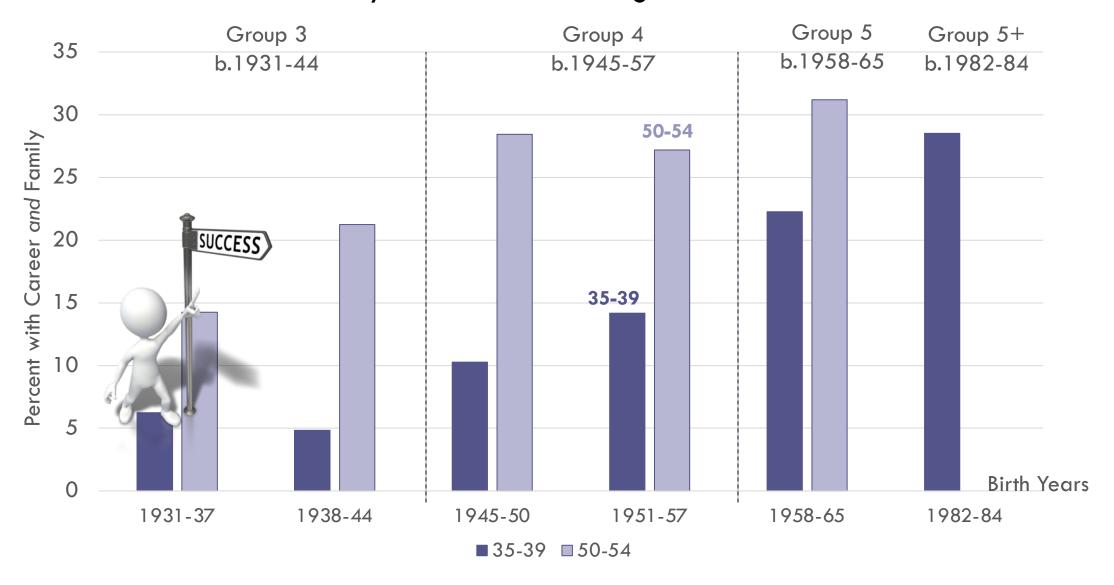


Sources: 1940-1970 US Census of Population; CPS June Fertility Survey Micro-data, 5-year centered moving average.

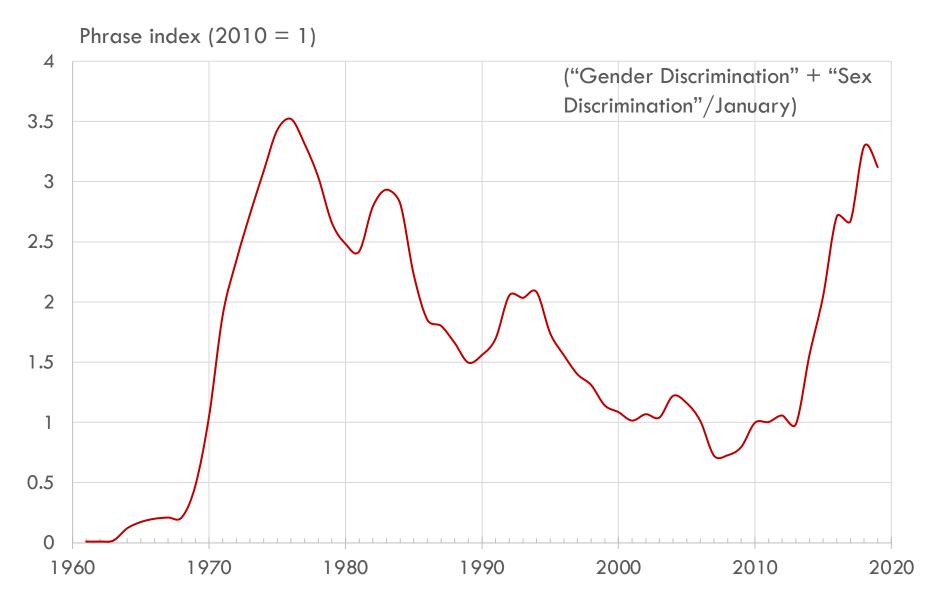
Fraction of Men and Women Agreeing with: "Preschool children are likely to suffer if their mother works" (GSS, 1977 to 2016)



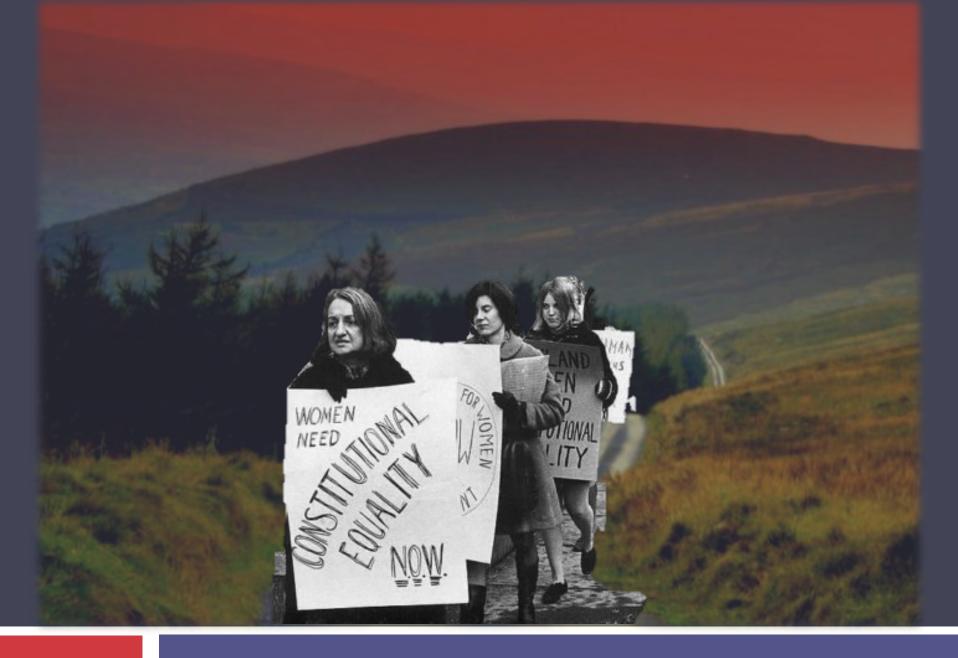
Career and Family Success: US College Graduate Women



Expressions of Discontent: New York Times Phrase Searches, 1960 to 2020

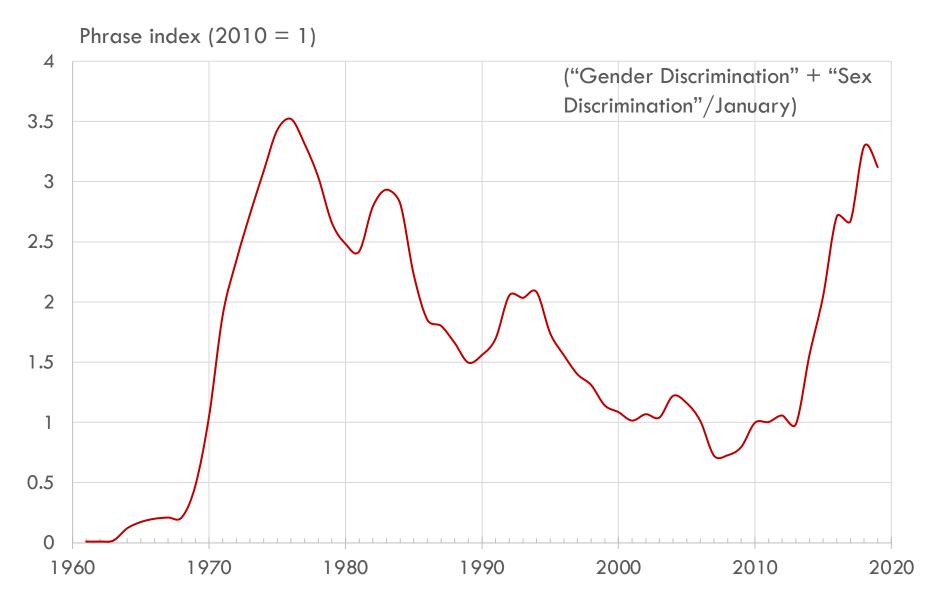


Notes: Author's New York Times searches, with quotation marks to search for phrases, scaled by counts of the word January.





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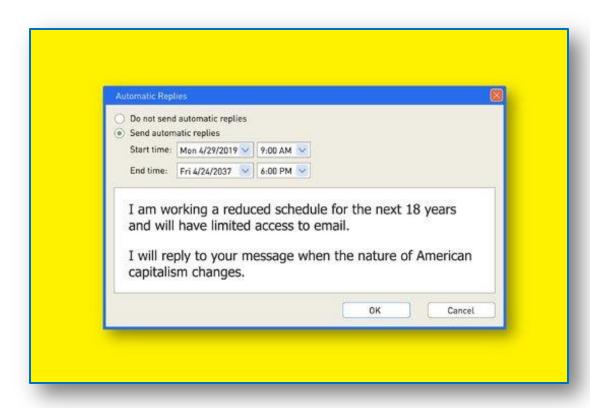
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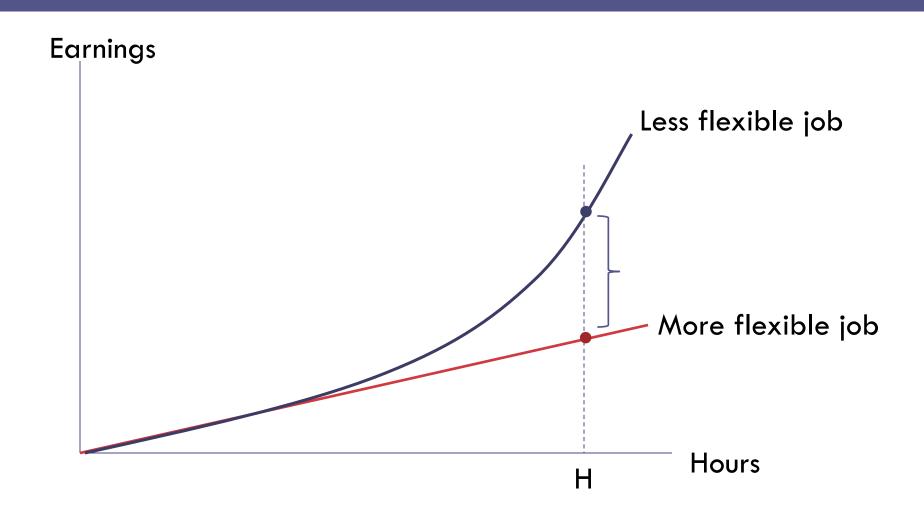


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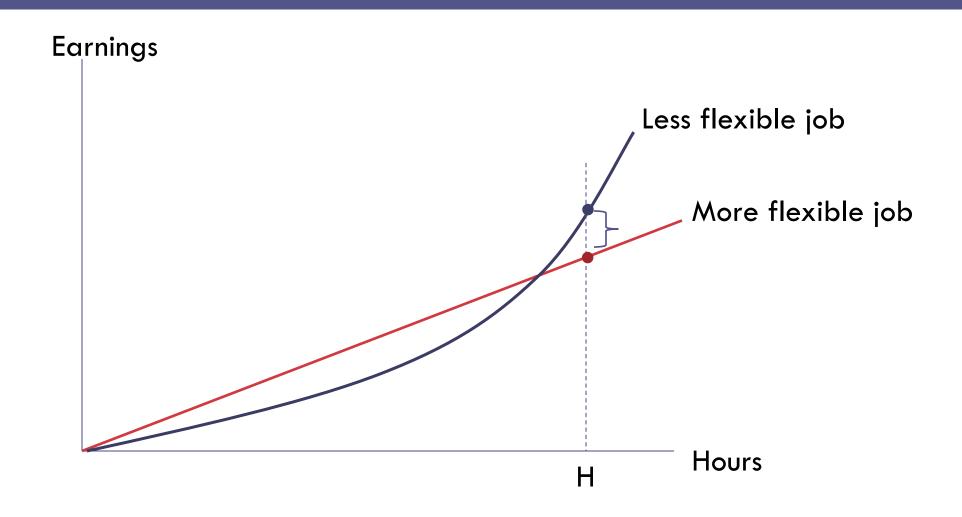
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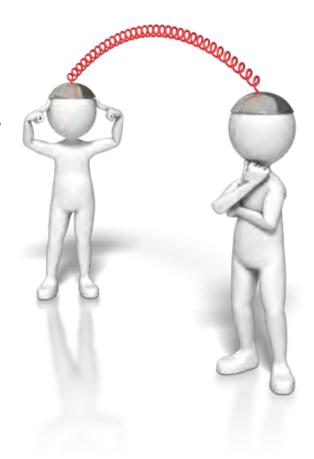


What Are the Solutions?

- Knowing the problem is the first step.
- One solution would involve lowering the cost of the amenity temporal flexibility.
- □ The solution could also involve changing gender norms.
- A part of the solution could involve lowering the cost of childcare and eldercare.

How to Reduce the Costs of Temporal Flexibility

- Fix the Organizations: Reduce costs of temporal flexibility
 - Create good substitutes for particular workers
 - Convey information with little loss of fidelity



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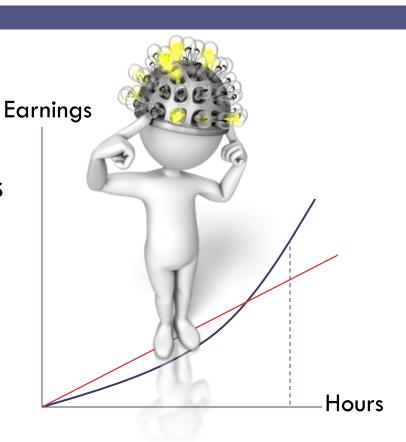
The New York Times

"In the Covid-19 Economy, You Can Have a Kid or a Job. You Can't Have Both."



How to Reduce the Costs of Temporal Flexibility

- Fix the Organizations: Reduce costs of temporal flexibility
 - Create good substitutes for particular workers
 - Convey information with little loss of fidelity
 - Have teams of substitutes, not of complements
 - Reduce travel and meetings
 - Enable WFH but do not create a "female ghetto"



Prior to March 2020, in a time I have called BCE (Before the COVID Era), the reasons women were being held back from achieving Career and Family became clearer.

Clouds parted allowing us to see what was blocking the way.





WOMEN'S CENTURY-LONG

JOURNEY TOWARD EQUITY

The journey continues
Claudia
Goldin